

Matt Blunt
Governor
State of Missouri



Department of Insurance
Financial Institutions
and Professional Registration
Linda Bohrer, Acting Director

FOR IMMEDIATE RELEASE
Friday, August 8, 2008

Department Contact: (573) 526-4845

Guarantee Title Insurance Company Placed into Rehabilitation

Company prohibited from issuing any additional policies in state of Missouri

JEFFERSON CITY, MO - - On July 31, 2008 the Missouri Department of Insurance, Financial Institutions and Professional Registration requested and received a Judgment of Rehabilitation in the Circuit Court of Cole County, Missouri after the ownership and management of Guarantee Title Insurance Company agreed to such Rehabilitation Order.

Linda Bohrer, Acting Director of the Missouri Department of Insurance, Financial Institutions and Professional Registration was appointed rehabilitator of Guarantee Title Insurance Company (GTIC), with all the rights, duties, powers and obligations under law and under Sections 375.1150 to 375.1246, RSMo and Section 381.075, RSMo, Cum. Supp. The Rehabilitator shall take possession of GTIC's books, records, accounts and other property and shall have all the powers of the directors, officers and managers of GTIC. GTIC can no longer issue policies for commitments not previously made by an agent. If a commitment letter was issued on or before July 25, 2008, the agent can proceed to write the policy. No new commitments can be made under Guarantee Title Insurance Company authority and no policies can be written unless a commitment letter was issued prior to July 26, 2008. Requests are being made for current claims litigation to receive a temporary stay until the long term financial condition and claims paying ability of GTIC can be further evaluated.

A copy of this order can be found on the department's Web site at www.insurance.mo.gov under the **News** section. Title agents with questions should also refer to this section for a list of frequently asked questions.

GTIC may be contacted at (913) 383-6050. The Receivership section of the Missouri Department of Insurance, Financial Institutions and Professional Registration may be contacted at (573) 522-6115.

About the Missouri Department of Insurance, Financial Institutions & Professional Registration

The Missouri Department of Insurance, Financial Institutions and Professional Registration (DIFP) is responsible for consumer protection through the regulation of financial industries and professionals. The department's seven divisions work to maintain consumer confidence by examining and monitoring industries and professions and by establishing coherent and evolving policies. DIFP works to enforce state regulations both efficiently and effectively while encouraging a competitive environment for industries and professions to ensure consumers have access to quality products.